Introducing MigrantCoin

MigrantCoin is the first cryptocurrency-based reversible money transfer method.

What problem does MigrantCoin solve?

- Cross-border transfers have high transfer and conversion costs
- 31% of the world's population does not have a bank account
- Financial institutions are often too far away from the people who need to send/receive money.
- Alternative money transfer methods are unsafe

What does MigrantCoin offer?

- Blockchain-based decentralized money transfer powered by users.
- Possibility to send money home straight from your virtual wallet.
- No bank account needed.
- First blockchain-based reversible money transfer method.
- Seeking to make MigrantCoin the preferred coin for the payment of migrant workers

How does it work?

- The user installs the MigrantCoin app on their phone
- Automatic registration of sender is performed
- Identification documents are uploaded in the app
- The sender chooses the amount they want to send
- The virtual coin is converted in USD using a conversion rate established with the exchange
- The converted amount is quickly available at the closest delivery operator
- Money gets delivered to the receiver
- The sender gets notified the money has arrived

MigrantCoin will be used for:

- The actual transfer of money
- The payment of fees for the services provided by the company
- The payment of cryptocurrency bonuses for MigrantCoin's partners